

# ManpowerGroup Employment Outlook Survey

## Singapore Findings



Singapore employers reported a global Net Employment Outlook of 24% for the second quarter of 2024.



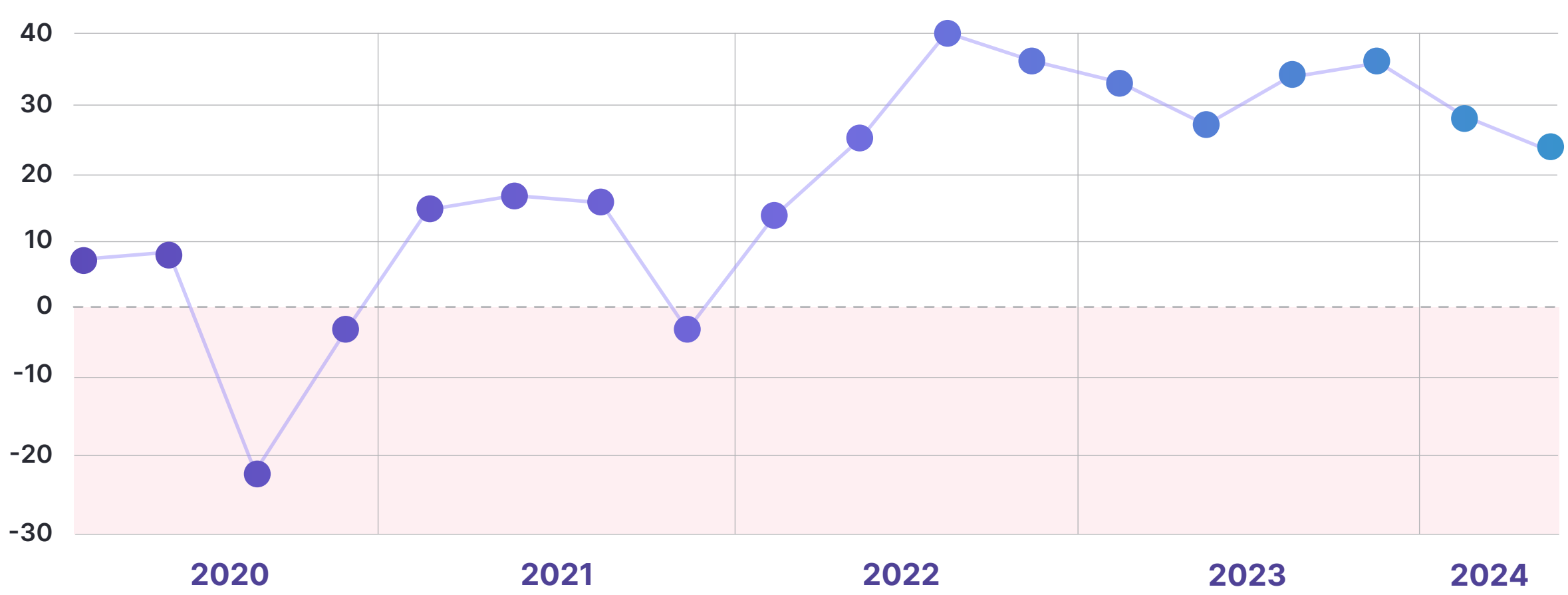
Financials and Real Estate employers reported the strongest outlook. Anticipated hiring is up 6% since the previous quarter.



79% of employers report difficulty finding the talent they need.<sup>1</sup>

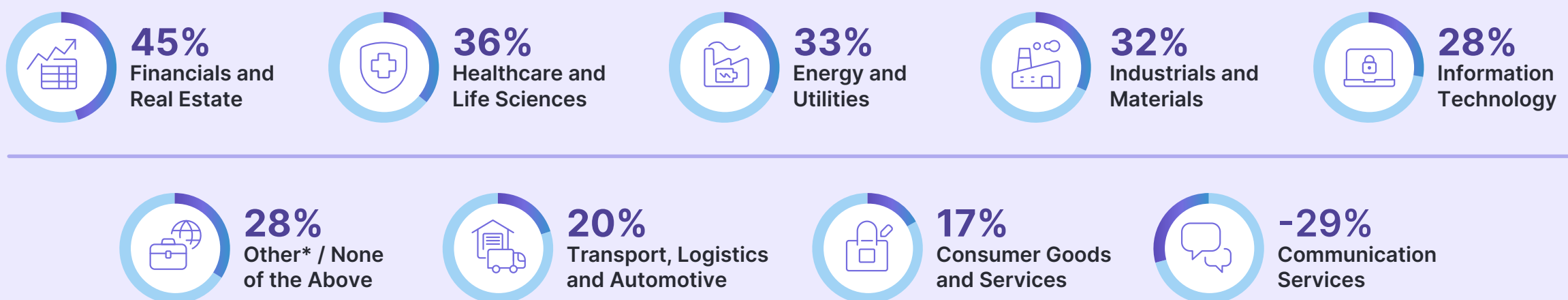
## Singapore Net Employment Outlook Since 2020

Used internationally as a bellwether of labor market trends, the Net Employment Outlook (NEO) — calculated by subtracting the percentage of employers who anticipate reductions to staffing levels from those who plan to hire — **now stands at 24%**.



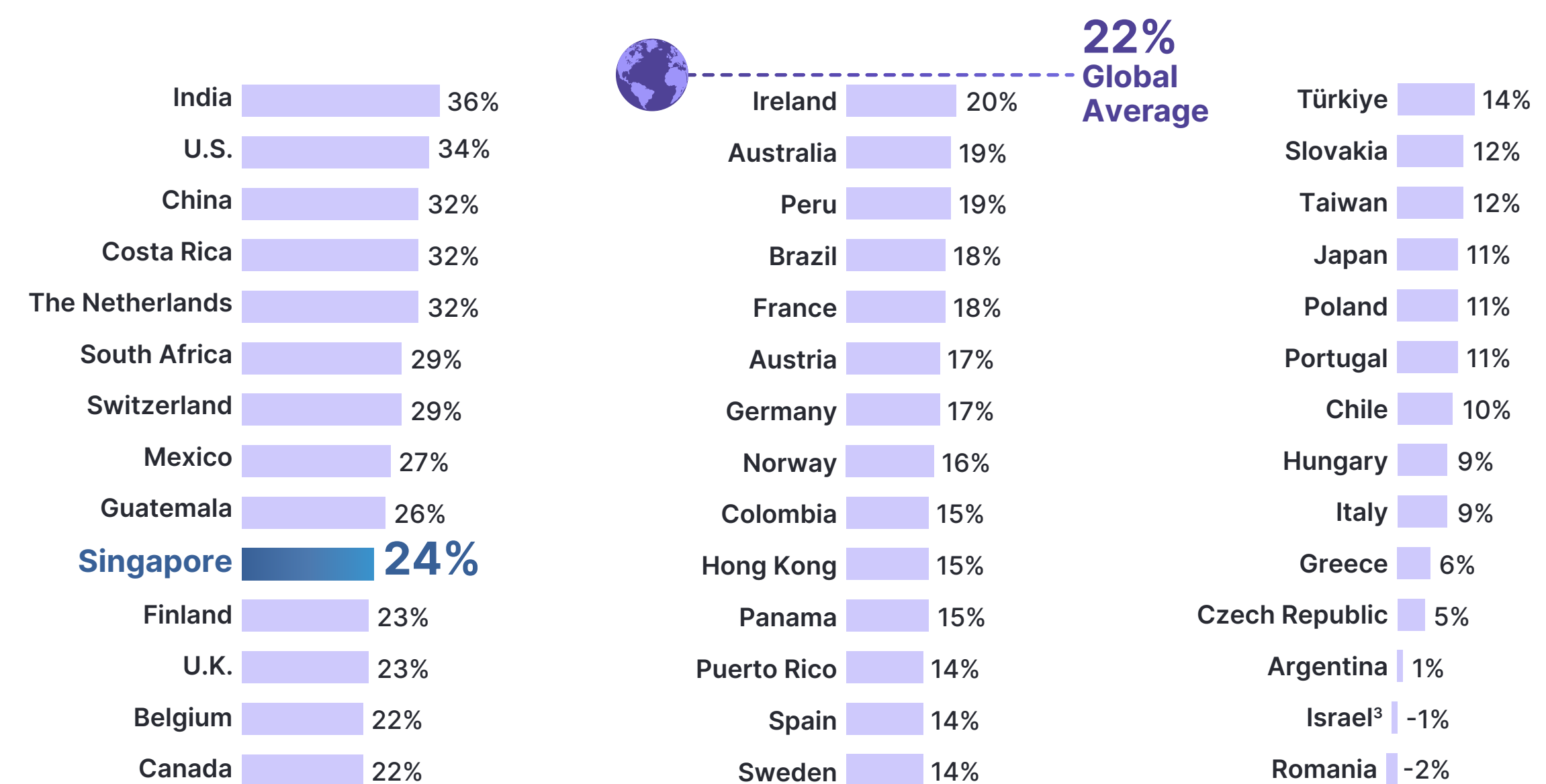
## Strongest and Weakest Outlooks by Sector

Organizations in the **Financials and Real Estate** sector report the strongest outlook, followed by Healthcare and Life Sciences.



## Hiring Expectations for April - June

Of the 42 countries, **employers in two reported a stronger hiring outlook** compared to the previous quarter and weakened in 39.<sup>2</sup>



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ManpowerGroup interviewed 40,385 employers in 42 countries on hiring intentions for the second quarter of 2024, including 525 Singapore employers (fielded Jan. 2024).  
<sup>1</sup> ManpowerGroup Talent Shortage Survey (fielded Oct. 2023). <sup>2</sup> Chile joined in Q2 2024. There is currently no historical data and the data has not been seasonally adjusted.  
<sup>3</sup> Further data collection was conducted in Israel in late 2023 due to the evolving conflict. As this data was collected after the Q1 2024 had already been released, some of the global figures for Q1 2024 may vary slightly from the previous release.