

# ManpowerGroup Employment Outlook Survey

## Singapore Findings



Singapore employers reported a Net Employment Outlook of 20% for the third quarter of 2024.



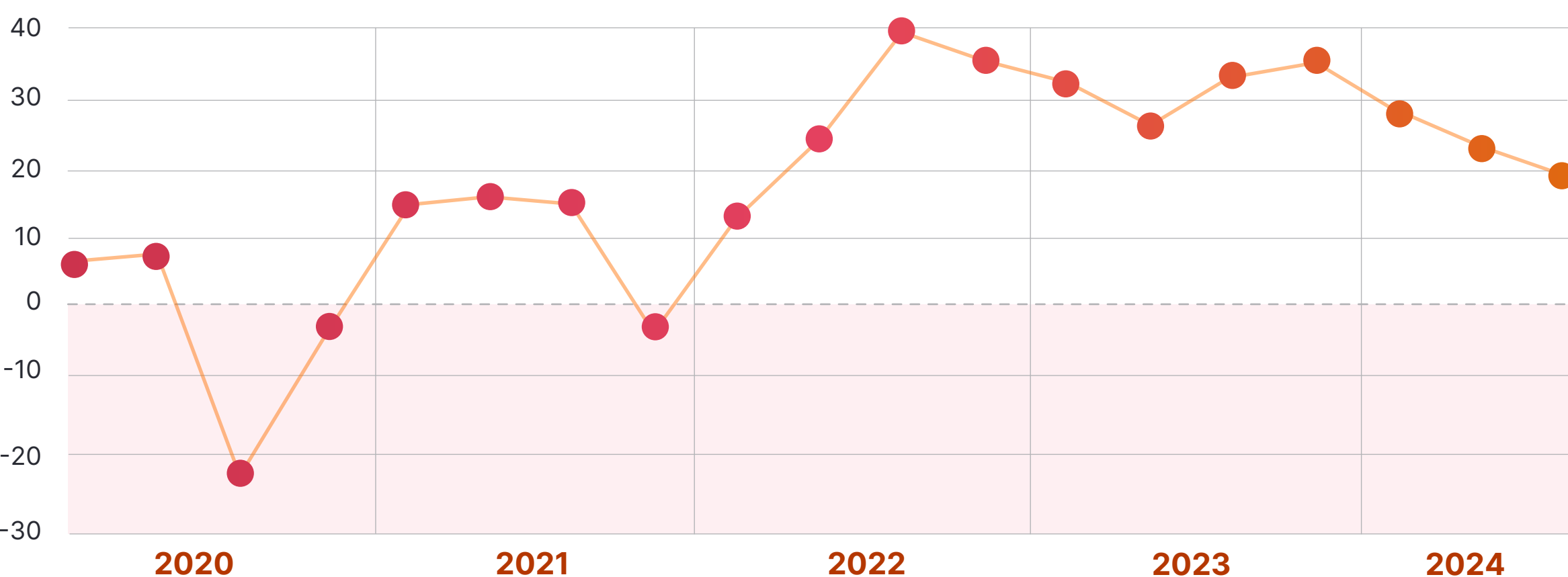
Transport, Logistics, and Automotive employers reported the strongest Outlook, beating the sector average by 26 points and ranking second globally.



79% of employers report difficulty finding the talent they need.<sup>1</sup>

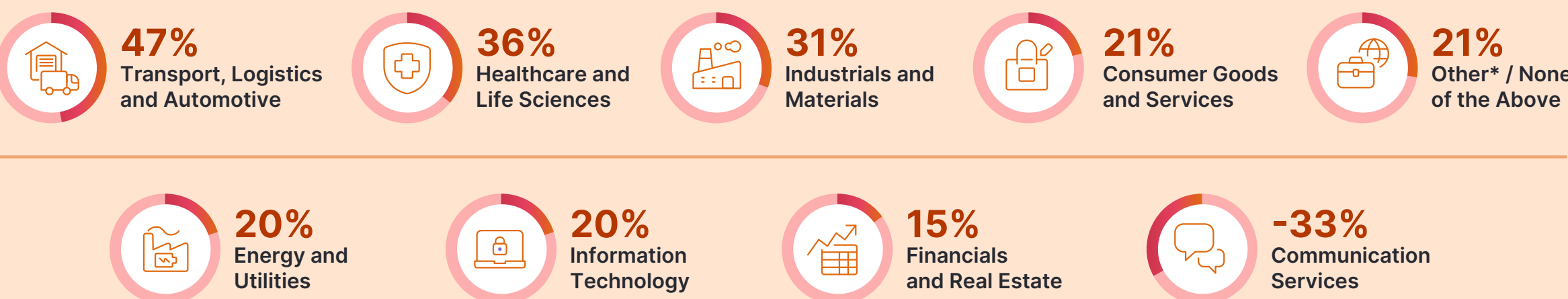
## Singapore Net Employment Outlook Since 2020

Used internationally as a bellwether of labor market trends, the Net Employment Outlook (NEO) — calculated by subtracting the percentage of employers who anticipate reductions to staffing levels from those who plan to hire — **now stands at 20%.**



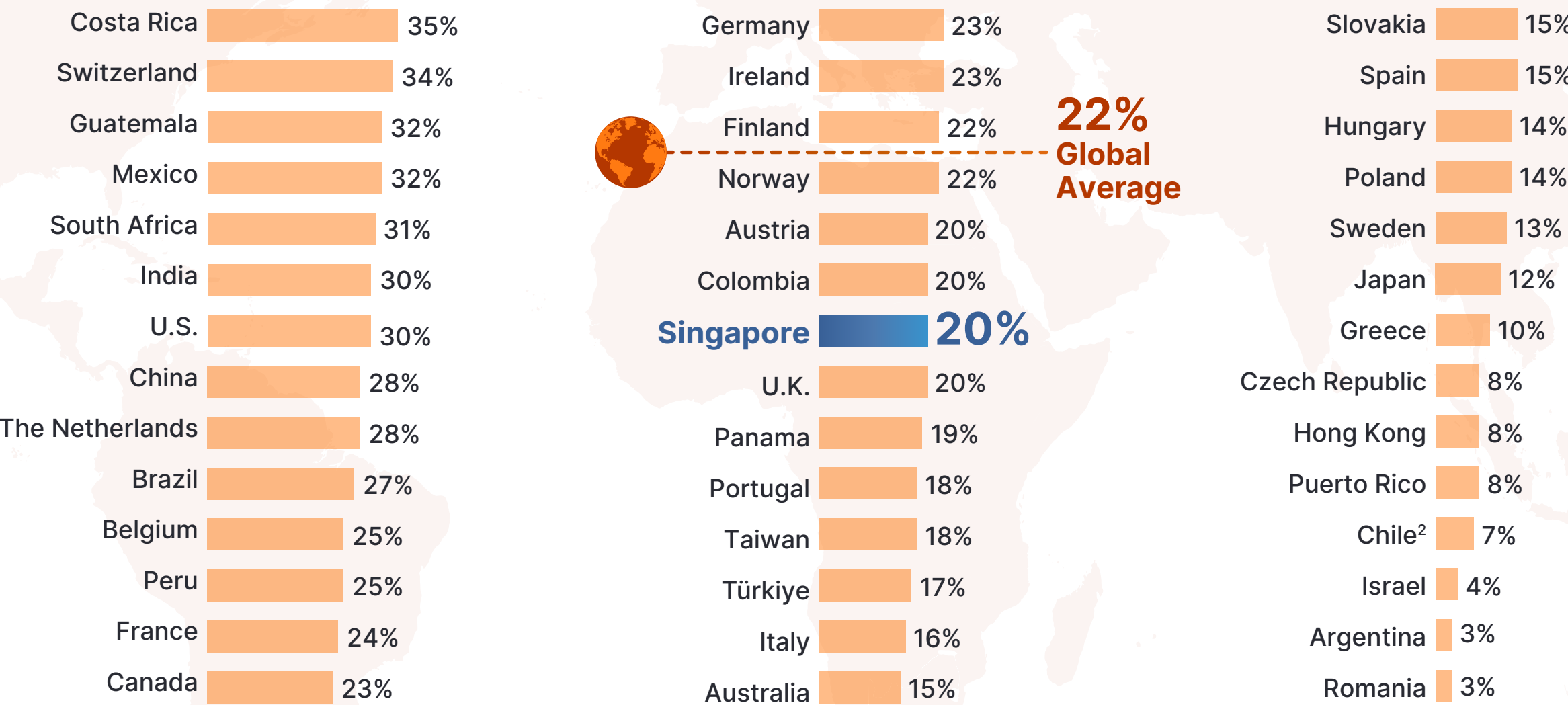
## Strongest and Weakest Outlooks by Sector

Organizations in the **Transport, Logistics and Automotive** sector report the strongest Outlook, followed by Healthcare and Life Sciences.



## Hiring Expectations for July - September

Of the 42 countries, **employers in 29 reported a stronger hiring Outlook** when compared to the previous quarter, weakening in 12, and remained unchanged in one.



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ManpowerGroup interviewed 40,374 employers in 42 countries on hiring intentions for the third quarter of 2024, including 525 Singapore employers (fielded April 2024).  
<sup>1</sup> ManpowerGroup Talent Shortage Survey (fielded Oct. 2023). <sup>2</sup> Chile joined in Q2 2024. There is currently no historical data and the data has not been seasonally adjusted.